

## ***Transportation***

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Depending on the location of your apartment and your workplace or school, you will most likely need some means to get around. On a limited budget, it will be difficult for most of you to afford a car. Aside from the money it will take to obtain a car, there are also costs associated with maintaining one.



### **ACTIVITY**

Evaluate the following information to decide whether or not you would be able to afford a car and its maintenance costs.

\$100 - \$300

Minimum monthly rate for car insurance **without** any collision protection or added features for people under the age of 25.

(When obtaining car insurance make sure to shop around before signing a contract. If you took driver's education classes, let the insurance know because there is usually a discounted price. The rates of your insurance will change depending on your driving record, your residence and the type of car that you have).

\$25 - \$35

Amount owed in taxes each month (depending upon where you live and the value of the car). Make sure that you set this money aside each month for when you get your "yearly" bill, this way you will be prepared when it comes.

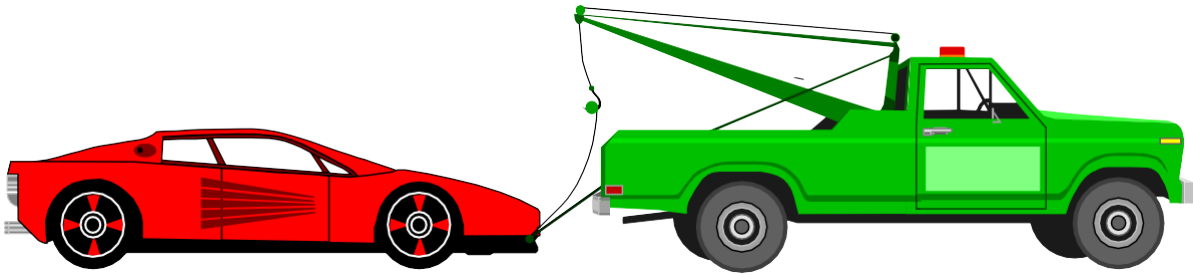
\$40 - \$60

Average range of upkeep per month (gasoline, oil, etc.) depending on the type and age of the car and the mileage driven. This total does not include any repairs that might be necessary. Also, keep in mind the ever increasing price of gas.

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**\$395.00**

**Total Average (based on the higher price) per month**



**NOTE:** For additional information, refer to the "Buying a Car" section in this module.

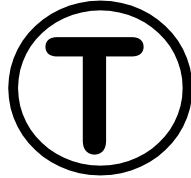
Do you think that you could afford the upkeep of a car on an \$804/month budget?

Explain your decision:

If a car is not an option for you, public transportation is a good and much less expensive alternative.



**ACTIVITY**



Think about your transportation needs and list them below.

I would use the subway/bus/train \_\_\_\_\_ times each week to travel to:

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It is also important to remember that not every area has access to public transportation. If there is public transportation, you need to look up the schedules to make sure that the subway, train or bus comes and is available when you need it.



**ACTIVITY**

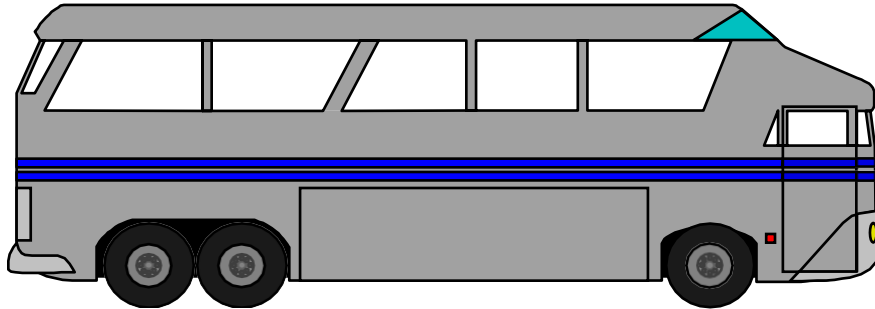
Research the costs of public transportation in your area and list them in the boxes below, if appropriate.

Single Subway Fare (Inbound or Outbound)	<input type="text"/>
Single Bus Fare (to your most frequent stop)	<input type="text"/>
Monthly Pass for MBTA subway or bus	<input type="text"/>
Single train ticket from _____ to _____	<input type="text"/>
Monthly Commuter Rail Pass	<input type="text"/>

Practical Exercise for Youth – Money Management - Transportation

According to your list of transportation needs and the costs of approximate fares, how much would you budget for public transportation?

I would budget:



Explain your estimate:

Whether you budgeted for **Car Maintenance** costs or for **Public Transportation**, record the amount on your personal budget sheet in the designed space.